

Detailed rules relating to the work criteria and ethical criteria for assessors

(General rule)

Article 1 The purpose of these rules is to set out ethical criteria to be observed by all assessors (including assistant assessors; the same is true across the rules) for TPM Excellent Award, Award for Distinguished PM Engineering, PM Excellent Commodities Award, PM Excellent Engineer Award and PM Excellent Thesis Award who are certified by the Japan Institute of Plant Maintenance (hereinafter referred to as “JIPM”).

(Basic attitude)

Article 2 Assessors must be honest and morally upright in carrying out assessments for TPM Excellent Award, Award for Distinguished PM Engineering, PM Excellent Commodities Award, PM Excellent Engineer Award and PM Excellent Thesis Award (hereinafter referred to as “the assessments”). They must not perform any acts that may undermine the transparency, fairness or authority of the PM Awards or bring disgrace upon them.

(Confidentiality)

Article 3 Assessors must not leak to outsiders any confidential information to which they gain access in the course of carrying out their duties.

(Prohibitions)

Article 4 With regard to assessments for TPM Excellent Award and Award for Distinguished PM Engineering, assessors who have had, or who are planned to have, any relationships involving their personal interests (e.g. provision of TPM-related consulting services, reception of monetary gifts, acceptance of entertainment, such as dining involving drinking alcohol or golfing, etc.) with companies or other establishments to be assessed (hereinafter referred to as “clients”) within the past two years (as of the date of assessment) must not assess the clients.

2 As for PM Excellent Commodities Award, PM Excellent Engineer Award and PM Excellent Thesis Award, assessors who belong to the same companies or other organizations with the commodities or persons to be assessed must not assess the commodities or persons.

(Ethical criteria)

Article 5 Assessors must carry out the assessments fairly and impartially in complete compliance with the assessment guidelines, without being swayed by their personal feelings or interests.

2 Assessors must never mix official business with personal affairs or do any of the following in relation to the assessments for their own interests or for the interests of third parties using their positions or authority.

- ① Acceptance or borrowing of money from clients
- ② Acceptance of negotiable securities from clients
- ③ Acceptance of gifts that go beyond a common sense level from clients
- ④ Acceptance or borrowing of real estates from clients
- ⑤ Acceptance of financial benefits that go beyond a common sense level (e.g. stay at an unnecessarily luxurious hotel, client-sponsored entertainment such as dining or golfing, etc.) from clients
- ⑥ Request to clients for any of the above

3 Assessors must not use any confidential information on clients to which they gain access in the course of assessment work to take part in insider trading or any other act that is done for their own interests.

(Sanctions)

Article 6 Sanctions against offenders of the criteria set out in these rules shall be decided by the Steering Committee for PM Awards.

2 Sanctions shall be announced by the chairperson of the Steering Committee for PM Awards or the relevant chief assessor, and shall be processed by the secretariat of the Assessment Committee for PM Awards.

3 The Assessment Committee for PM Awards shall report the results of the sanctions to the PM Awards Committee, accompanied by reports by the Steering Committee for PM Awards.

<Supplementary provisions>

Article 7 Revision or removal of any item in these rules shall be implemented only after deliberation and approval by the Steering Committee for PM Awards and shall be reported to the PM Awards Committee.

These rules shall take effect on April 1, 2007.

Date of establishment: March 15, 2007